# STANDARD RATECARD

The following represents the standard rates applicable to consultancy projects undertaken by Rammell Consulting Ltd. Individual rates and T&C's are negotiated and agreed on a client-by-client basis.

## Consultancy Rate

| | |
|---|---|
| Principal Consultant | £XXXX.00 (GBP) per 8 hour day (contact us) |
| | £XXX.00 (GBP) per hour (contact us) |

## Travel

Economy / Standard class air or rail tickets will be purchased for short-haul journeys by public transport. Premium Economy or Business tickets will be purchased for long-haul air travel (over 5 hours). Overnight flights will be booked in Business class.

UK travel will usually be undertaken by car with a charge of £0.50 per mile travelled, unless rail travel is significantly faster.

Hotel and other subsistence/travel costs will be charged back to the client at cost.

Travel time will be charged at 50% of the standard consultancy rate. Only non-productive travel time will be charged. Travel time where work is possible (e.g. sitting on a train or plane) will not be charged.

## Invoicing

Invoices will be created electronically in PDF format and issued at the end of each month in pounds sterling (GBP). Invoices are payable within 30 days by electronic bank transfer in pounds sterling (GBP). Invoicing and/or payment in any other currency will incur an administration charge of GBP £50 per invoice/payment. Late payments will incur charges in accordance with The Late Payment of Commercial Debts (Interest) Act 1998.

For projects completed in the EU, VAT is charged at the prevailing rate for the UK, currently 20%.

## Professional Indemnity / Liability

Rammell Consulting Limited carries professional indemnity insurance up to a limit of GBP £1,000,000.